

Mortgagee's Address
2459 Roosevelt Highway Sui
C-2, College Park, Georgia 30327

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1457 PAGE 515

MORTGAGE

WITH DEFERRED INTEREST AND INCREASING MONTHLY
INSTALLMENTS

This form is used in connection
with mortgages insured under the
four-family provisions of
the National Housing Act.

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VOL 1459 PAGE 984

GREENVILLE CO. S.C.

MAR 19 2 11 PM '79

DONNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

SS DONNIE S. TANKERSLEY
R.M.C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: William A. Hitt and Claudette P. Hitt

Greenville County, S. C. , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Panstone Mortgage Service, Inc.

organized and existing under the laws of Georgia, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Thirty-three Thousand and 00/100 --- Dollars (\$ 33,000.00), with interest from date at the rate of nine and one-half per centum (9 1/2 %) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. 2459 Roosevelt Highway, Suite C-2 in College Park, Georgia 30327 or at such other place as the holder of the note may designate in writing, in monthly installments according to the schedule attached to said note ~~XXXXXX (XXXXXXXXXXXXXXXXXXXX) XX~~ commencing on the first day of April , 19 79, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of March, 2009 ***

Resecorp

3:00 AM

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that piece, parcel, or lot of land in the County of Greenville, State of South Carolina, known and designated as Lot No. 7 on a plat entitled "Property of John G. Wilson", which plat is recorded in Plat Book W, at Page 162, in the RMC Office for Greenville County, said property being located at the corner of Galphin Drive and Cyrus Court, and having, according to said plat, the following metes and bounds:

Beginning at an iron pin on the southeastern side of Galphin Drive and running thence S. 60-18 E. 160 feet to an iron pin; thence S. 31-05 W. 119.7 feet to an iron pin on the northeastern side of Cyrus Court; thence with the northeastern side of Cyrus Court N. 60-09 W. 145 feet to a pin at the curve of the intersection of Cyrus Court and Galphin Drive; thence with the curve of said intersection (the chord of which is N. 12-09 W. 33.4 feet) to an iron pin on the southeastern side of Galphin Drive; thence with the southeastern side of Galphin Drive N. 35-51 E. 95 feet to the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of John G. Huck, Jr., Individually and as Trustee, and Paul C. Huck, Sr., individually and as Trustee, dated January 16, 1979, and recorded in the RMC Office for Greenville County, S. C. in Deed Book 1096, at Page 859 on February 13, 1979.

*DEFERRAL OF INTEREST MAY INCREASE THE PRINCIPAL BALANCE TO \$34,634.18. Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment.

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